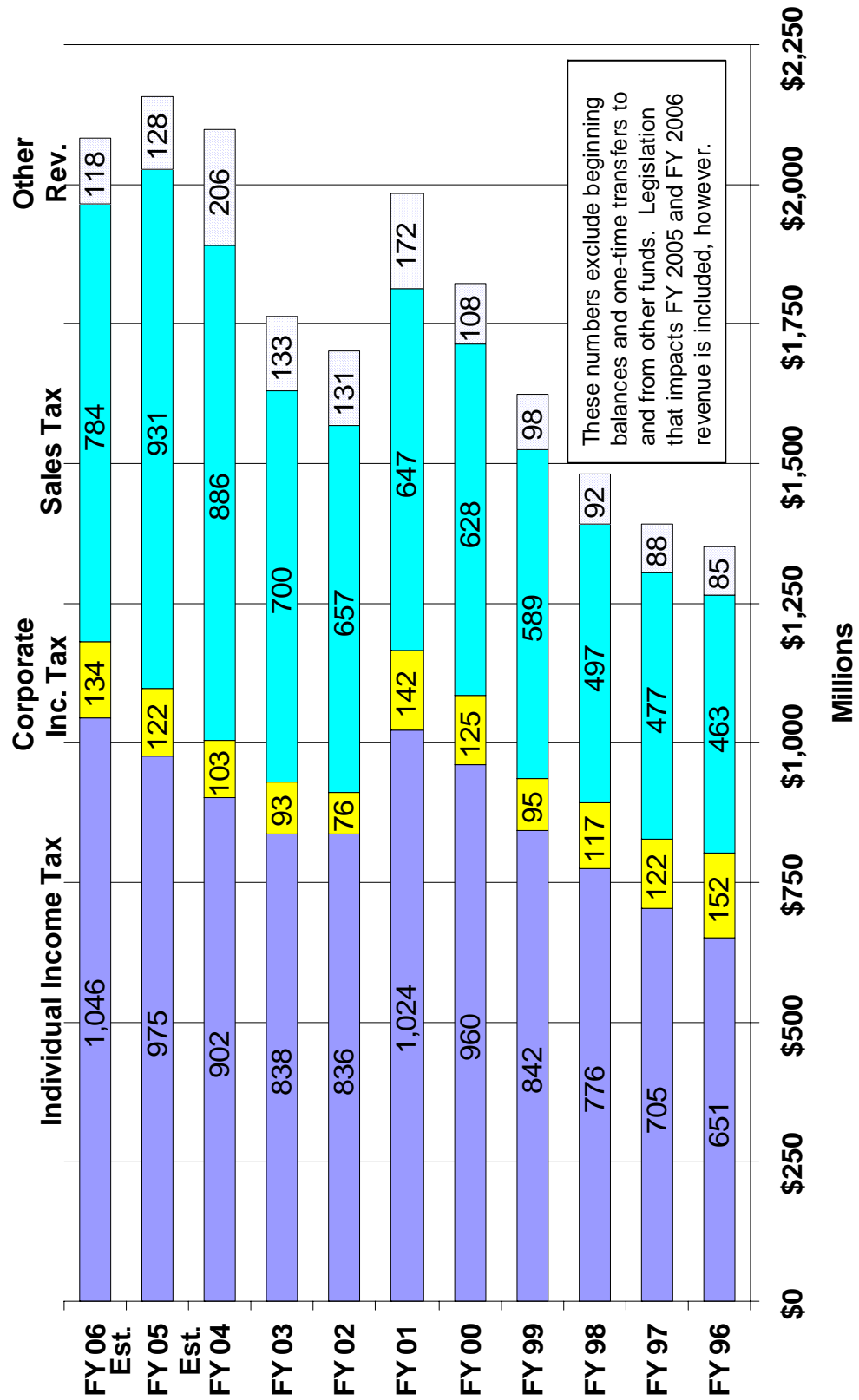
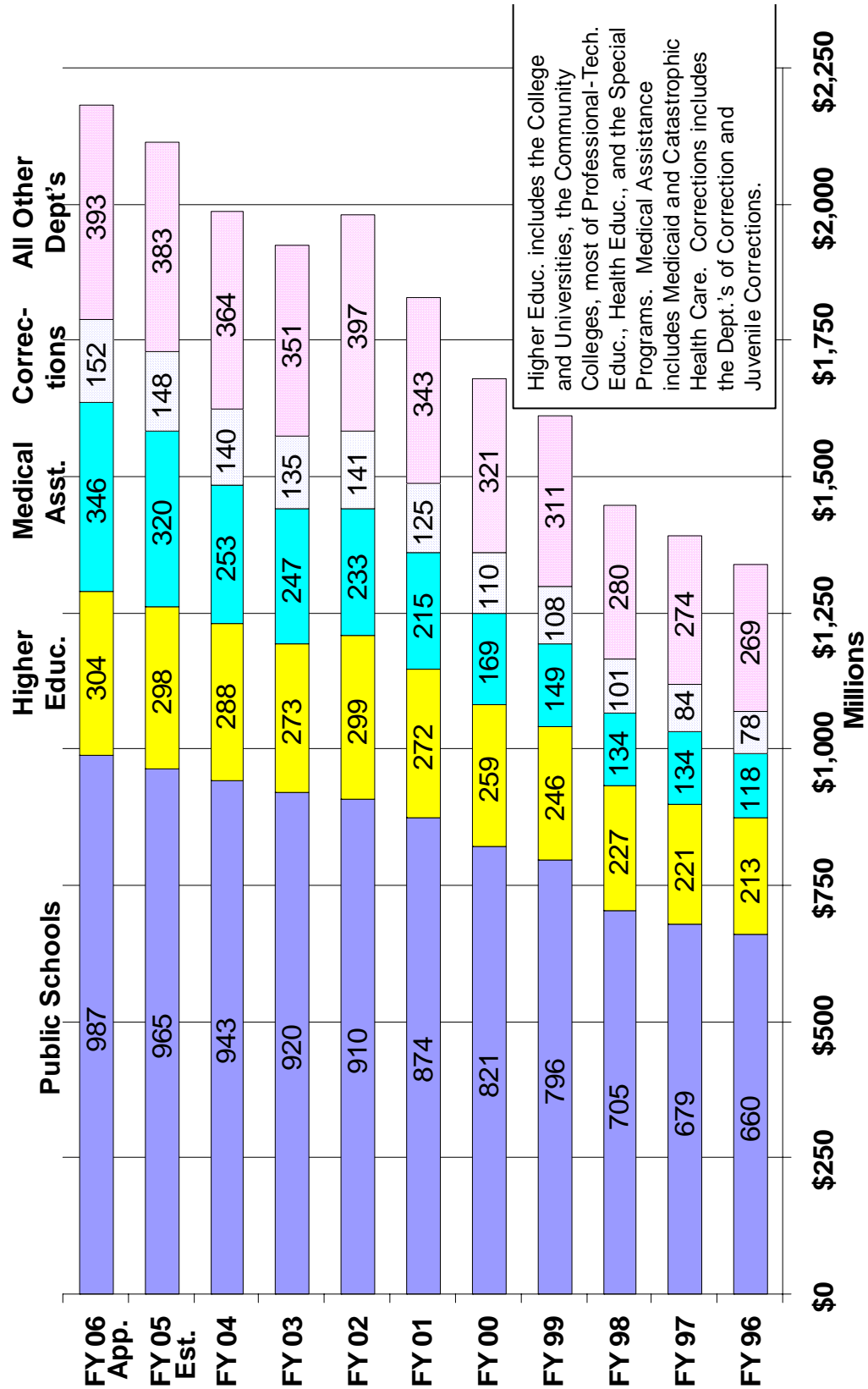


Composition of General Fund Revenue by Fund Source, FY 1996 - FY 2006



Distribution of General Fund Expenditures to Selected State Budgets, FY 1996 - FY 2006



GENERAL FUND REVENUE HISTORY AND FORECAST
(\$ Millions)

Source	Actuals				Forecast *	
	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Individual Income Tax	\$1,023.970	\$835.855	\$837.799	\$902.126	\$974.478	\$1,044.229
% Change	6.6%	-18.4%	0.2%	7.7%	8.0%	7.2%
Corporate Income Tax	\$141.527	\$76.296	\$93.130	\$103.014	\$120.617	\$135.065
% Change	13.3%	-46.1%	22.1%	10.6%	17.1%	12.0%
Sales Tax	\$647.294	\$657.119	\$700.241	\$886.079	\$933.378	\$791.425
% Change	3.2%	1.5%	6.6%	26.5%	5.3%	-15.2%
Product Taxes:						
Cigarette Tax	7.981	8.001	8.260	30.041	7.500	8.100
Tobacco Tax	4.063	4.313	4.666	5.489	5.700	5.900
Beer Tax	1.817	1.877	1.913	1.955	2.000	2.100
Wine Tax	1.898	1.885	1.969	2.138	2.300	2.350
Liquor Surcharge	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>
Subtotal	\$20.704	\$21.020	\$21.753	\$44.568	\$22.445	\$23.395
% Change	29.7%	1.5%	3.5%	104.9%	-49.6%	4.2%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	1.796	1.795	1.797	1.827	1.800	1.800
Mine License Tax	0.119	0.816	0.036	0.072	0.030	0.050
Interest Earnings	22.304	11.335	2.982	4.971	5.800	4.500
Court Fees and Fines	5.494	5.188	5.288	4.979	4.900	4.980
Insurance Premium Tax	55.881	55.371	59.489	62.767	58.720	58.774
Alcoholic Beverage Licenses	1.224	1.364	1.394	1.611	1.640	1.660
UCC Filings	2.007	2.032	2.144	2.395	2.500	2.500
Unclaimed Property	5.810	0.881	3.760	3.686	2.500	2.500
Land Permit & Lease Payment	0.338	0.348	0.356	0.331	0.330	0.330
Estate Tax	35.807	7.589	13.649	4.431	3.650	0.000
Other Dept.'s and Transfers	<u>20.370</u>	<u>23.421</u>	<u>20.129</u>	<u>74.243</u>	<u>24.077</u>	<u>18.858</u>
Subtotal	\$151.150	\$110.139	\$111.024	\$161.313	\$105.947	\$95.952
% Change	63.5%	-27.1%	0.8%	45.3%	-34.3%	-9.4%
Total General Fund Revenue	\$1,984.645	\$1,700.429	\$1,763.945	\$2,097.100	\$2,156.865	\$2,090.066
% Change	9.0%	-14.3%	3.7%	18.9%	2.8%	-3.1%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of 2005 legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions. The \$50 million Idaho received in FY 2004 through the Federal Tax Relief Reconciliation Act of 2003 is also included and is in the Other Departments & Transfers category.

FY 2006 GENERAL FUND REVENUE BY SOURCE

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	1,044,229,000	135,065,000	791,425,000	23,395,000	95,952,000	2,090,066,000
Ongoing Adjustments:						
HB 10 Internal Revenue Code compliance	(160,000)	(640,000)				(800,000)
HB 386a Make cigarette tax increase permanent				(800,000)		(800,000)
Total Ongoing Adjustments:	(160,000)	(640,000)	0	(800,000)	0	(1,600,000)
One-Time Adjustments:						
None proposed						0
Total One-Time Adjustments:	0	0	0	0	0	0
FY 2006 Total General Fund Revenue:	1,044,069,000	134,425,000	791,425,000	22,595,000	95,952,000	2,088,466,000
Non-Revenue Adjustments:						
Beginning General Fund balance						116,290,200
Transfer from Economic Recovery Reserve Fund						21,194,100
SB 1194 Transfer to endowment funds						(4,600,000)
Total Non-Revenue Adjustments:						132,884,300
FY 2006 Total General Funds Available:						2,221,350,300

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Legislative Branch Base Revenue Estimate:	1,044,229,000	135,065,000	791,425,000	23,395,000	95,952,000	2,090,066,000
Ongoing Adjustments:						
HB 10 Internal Revenue Code compliance	(160,000)	(640,000)				(800,000)
HB 12 Occasional sales tax exemption			43,000			43,000
HB 13 Business tax credits, restored income	(50,000)					(50,000)
HB 25 Out-of-state partners income, stock sale	1,000,000					1,000,000
HB 27 Collection of unpaid taxes, notifications	100,000					100,000
HB 29 Tax collection, collection agency	500,000	80,000	400,000		20,000	1,000,000
HB 110a Alternative electric generation, tax exempt			(2,125,000)			(2,125,000)
HB 220 Trademark renewal fees					1,000	1,000
HB 252 Property tax, income, veterans benefit			(150,000)			(150,000)
HB 261 Res. & Dev. property, sales tax exemption			(6,000,000)			(6,000,000)
HB 323a Small employer incentive act		(500,000)				(500,000)
HB 328 Additional funding for Tax Commission	384,700	61,600	307,800		15,400	769,500
HB 386a Make cigarette tax increase permanent				(863,800)		(863,800)
SB 1194 Divert court fines/fees to POST Fund					(280,000)	(280,000)
Total Ongoing Adjustments:	1,774,700	(998,400)	(7,524,200)	(863,800)	(243,600)	(7,855,300)
One-Time Adjustments:						
HB 165 Real property sale, capital gains tax	(500,000)					(500,000)
Total One-Time Adjustments:	(500,000)	0	0	0	0	(500,000)
FY 2006 Total General Fund Revenue:	1,045,503,700	134,066,600	783,900,800	22,531,200	95,708,400	2,081,710,700
Non-Revenue Adjustments:						
Beginning General Fund balance						100,685,700
HB 392 Repay FY 05 loan to Revolving Dev. Fund						21,300,000
HB 392 FY 06 transfer to Revolving Dev. Fund						(3,000,000)
SB 1194 Transfer to endowment funds						(4,600,000)
Total Non-Revenue Adjustments:						114,385,700
FY 2006 Total General Funds Available:						2,196,096,400

GENERAL FUND REVENUE AND EXPENDITURE HISTORY
FY 2001 Actual through the FY 2006 Appropriation

	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
REVENUES:	Actual	Actual	Actual	Actual	Estimate	Approp.
Beginning balance	\$182,424,200	\$184,817,100	\$1,343,300	\$15,745,000	\$100,244,100	\$100,685,700
Actual/projected receipts	1,985,040,200	1,701,713,600	1,763,522,000	2,097,878,800	2,155,902,500	2,081,710,700
Transfers to other Funds *	(153,025,000)	(17,143,600)	(17,964,600)	(26,181,100)	(44,446,100)	(7,600,000)
Transfers from other Funds *	0	111,477,800	194,301,500	0	0	21,300,000
Att. Gen. MER cancellation	0	0	0	0	1,300,000	0
Total Funds Available	2,014,439,400	1,980,864,900	1,941,202,200	2,087,442,700	2,213,000,500	2,196,096,400
EXPENDITURES:						
Original appropriations	1,804,038,100	2,044,295,100	1,967,895,400	2,004,053,000	2,082,138,300	2,180,928,300
Surplus eliminator approp.	0	0	0	0	5,001,000	0
Prior year Reappropriations	2,899,800	6,452,400	1,343,300	2,061,300	1,820,700	0
Positive Supplementals	42,144,200	6,279,800	2,411,700	4,180,200	26,340,800	0
Negative Supplementals	(12,725,100)	(64,107,500)	(21,923,700)	(18,500,000)	(861,700)	0
Executive Branch Holdbacks	0	0	0	0	0	0
Reversions/Reappropriations	(7,088,000)	(13,665,200)	(24,540,100)	(4,776,800)	(2,124,300)	0
Miscellaneous Receipts	353,300	267,000	270,600	180,900	0	0
Total Expenditures	1,829,622,300	1,979,521,600	1,925,457,200	1,987,198,600	2,112,314,800	2,180,928,300
Ending Balance	184,817,100	1,343,300	15,745,000	100,244,100	100,685,700	15,168,100

* The specific transfers for each year are:

FY 2001: \$10,000,000 to the School Safety and Health Revolving Loan/Grant Fund; \$35,209,600 to the Budget Stabilization Fund; \$65,000,000 to the Permanent Building Fund; \$32,000,000 to the Capitol Endowment Income Fund; \$9,500,000 to the Fire Suppression Fund; \$510,000 to the Air Permitting Fee Fund; \$200,000 to the Water Management Fund; \$200,000 to the Revolving Development Fund; \$163,900 to the Dept. of Agriculture's Pest Eradication Fund; \$124,700 to the Hazardous Substance Emergency Fund; and \$116,800 to the Fish and Game License Fund.

FY 2002: \$10,085,300 to the State Refund Fund for a property tax exemption; \$60,000 to the Water Management Fund; \$32,500 to the Hazardous Substance Emergency Response Fund; \$157,400 to the Dept. of Agriculture Pest Eradication Fund; \$2,685,900 to the Dept. of Lands Pest Eradication Fund; \$3,982,500 to the Fire Suppression Fund; \$140,000 to the Law Enforcement Death Benefit Fund; \$1,300,000 from the Idaho Code Commission Fund; \$336,200 from the State Insurance Fund; \$450,000 from the Hazardous Materials Emergency Fund; \$22,000,000 from the Capitol Endowment Income Fund; \$19,335,600 from the Millennium Fund; and \$68,056,000 from the Permanent Building Fund.

FY 2003: \$13,448,100 to the State Refund Fund for a property tax exemption; \$96,500 to the Hazardous Substance Emergency Response Fund; \$100,000 to the Law Enforcement Death Benefit Fund; \$485,000 to the Dept. of Lands Pest Eradication Fund; \$3,835,000 to the Fire Suppression Fund; \$3,000,000 from the Water Pollution Control Fund; \$53,090,000 from the Budget Stabilization Fund; \$55,000,000 from the Permanent Building Fund; \$7,900,000 from the Capitol Endowment Income Fund; \$70,311,500 from the Millennium Fund; and \$5,000,000 from the Retained Risk Fund.

FY 2004: \$13,448,500 to the State Refund Fund for a property tax exemption; \$167,000 to the Democracy Fund; \$125,000 to the Disaster Emergency Fund; \$520,000 to the Water Management Fund; \$97,100 to the Hazardous Substance Emergency Response Fund; \$223,500 to the Dept. of Agriculture Pest Control Fund; and \$11,600,000 to the Fire Suppression Fund.

FY 2005: \$20,971,000 to the Budget Stabilization Fund; \$21,800,000 to the Revolving Dev. Fund; \$141,600 to the Hazardous Materials Response Fund; \$259,300 to the Dept. Agriculture Pest Eradication Fund; and \$1,274,200 to the Fire Suppression Fund.

FY 2006: \$4,600,000 to the Ag. College and Charitable Institutions Earnings Reserve Funds; \$3,000,000 to the Revolving Dev. Fund; and the repayment of \$21,300,000 from the Revolving Development Fund.